

Provided by Crooked Creek Christian Camp in association with Everence Foundation

Farm Commodities

A way to stretch your firstfruits giving

Farming presents special opportunities to make donations to Crooked Creek Christian Camp and reduce your taxes. You can give gifts of grain, livestock – even honey. Not only do we benefit, but you can also deduct the cost of production of the donated commodities.

How it works

You notify Everence Foundation of your intent to give a farm commodity. You sell the commodity acting as our agent, and the buyer writes the check to Everence Foundation. The check and a scale ticket or auction receipt are sent to Everence Foundation. We deposit the money into your donor advised fund.

Your gift represents an irrevocable contribution to Everence Foundation and is not refundable to you. You may then recommend that the foundation make a disbursement when you want money distributed to Crooked Creek Christian Camp.

You benefit by reducing your net income, which in turn reduces your state and federal taxes. You also can deduct the cost of producing the commodity.

Opening a donor advised fund with Everence will give you the satisfaction of knowing Crooked Creek Christian Camp will benefit from your generosity.

You may recommend to send donations from your account to Crooked Creek Christian Camp by simply logging into your MyEverence account or by sending Everence Foundation the recommendation form. We ask that recommended amounts be at least \$100 to help keep our operation as efficient as possible. Everence Foundation will then send a check or ACH deposit to Crooked Creek Christian Camp.

What Crooked Creek Christian Camp receives

Crooked Creek Christian Camp is delighted to receive contributions from a Everence Foundation donor advised fund account funded by commodities. We are often dependent upon the generosity of donors just like you, and giving through commodities is a way to make that process easier.

Advantages

- **Qualify for a business tax deduction on your cost of production.**
- **Reduce your state and federal taxes.**
- **Recommend the charity you want to support.**

Crooked Creek Christian Camp

Heather Bender and Amanda Bleichy
Co-Executive Directors
2830 Coppock Road
Washington, IA 52353
319-653-3611
heather@crookedcreekcamp.org
amanda@crookedcreekcamp.org

Everence Foundation

Kenteth Blossom, CFP®

Financial Planner
301 5th Street
Kalona, IA 52247
877-656-4242
319-449-0953
kent.blossom@everence.com



What you receive

Because the money from the sale of the commodity is given directly to Everence Foundation, you never realize any of the income. This reduces the amount of your income that is subject to income tax. And even though you do not realize the income, you can still deduct the cost of producing the commodities.

If you do not itemize deductions on your tax return, you still benefit by reducing your net income.

Since your commodity gift is a cost basis deduction, tax laws permit you to deduct up to 60 percent of your adjusted gross income.

A case study

George Black is a grain farmer. He contributed grain valued at \$1,000 in 2024. All expenses of producing the grain (\$750) were incurred in 2023, so \$750 is deductible as a business expense in 2023. His earned income for 2024 is also \$1,000 less than if he had sold the grain and kept the money himself.

Act today!

Contact us and we'll show you exactly how donating farm commodities can work for you and what tax savings you would receive from the donation of your commodities.

Certified Financial Planner Board of Standards Inc. owns the certification marks CFP®, CERTIFIED FINANCIAL PLANNER™ and federally registered CFP® in the U.S., which it awards to individuals who successfully complete CFP Board's initial and ongoing certification requirements.

Securities offered through Concourse Financial Group Securities, Inc., Member FINRA/SIPC. Investments and other products are not NCUA or otherwise federally insured, may involve loss of principal and have no credit union guarantee.

Products and services offered through Everence Trust Company and other Everence entities are independent of and are not guaranteed or endorsed by Concourse Financial Group Securities, or its affiliates.